CLIENT ALERT

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THE COBRA SUBSIDY ELIGIBILITY HAS NOW BEEN EXTENDED THROUGH MARCH 31, 2010....

Yesterday, President Obama signed the Temporary Extension Act of 2010 (H.R. 4691)

The Act, generally referred to as an extension of unemployment benefits, also extends eligibility for the 65% COBRA subsidy to individuals who have are involuntary terminated through March 31, 2010.

The last extension for eligibility ended on February 28, 2010.

The law is retroactive back to March 1, 2010. No other changes in the terms of the COBRA subsidy were made.

All COBRA notices should be changed to reflect the new March 31, 2010 subsidy eligibility expiration date. An amended notice should be sent to every employee who became eligible for COBRA on or after March 1, 2010 and who received a standard COBRA notice.

This Client Alert is informational only and is not meant as legal or compliance advice.